



Boston-Based Underscore VC Announces \$58M Fund III

Client News

April 12, 2024

Gunderson Dettmer represented Boston-based client Underscore VC in the announcement of its \$58 million Fund III formation. The venture capital firm invests in bold B2B software entrepreneurs at pre-Seed and Seed stages.

In the [announcement of the fund formation](#), an LP was quoted that ‘they invested in this latest Underscore fund because they liked Underscore’s odds at dominating early-stage in Boston over the coming decades. It’s an ecosystem defined by its close ties to academia (about one-third of Underscore’s portfolio comes out of places like Harvard and MIT) and a track record of success in life sciences and AI. Boston’s startup success stories are also starting to pave the way for more founders.’

The Gunderson Dettmer team was led by Andrew Fink and Jay Hachigian and included David Myerson, Hannah Carlson and Sarah Anischik.

Companies

[Underscore VC](#)

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