

Lightspeed Venture Partners Leads \$103M Series D Financing of PocketFM

Client News

March 21, 2024

Gunderson Dettmer represented client Lightspeed Venture Partners as it led the \$103 million Series D financing of PocketFM, an India-based audio platform. The round brings the company's valuation to \$750 million. Following PocketFM's successful U.S. expansion, the new capital will go towards the company's expansion into Europe and Latin America.

In the [announcement of the transaction](#), Partner at Lightspeed Venture Partners, Harsha Kuma said, "This is always a tough balance. Companies can try many things all the way from hyper-personalization for consumers to using AI assistants to help creators get better and boost their earnings. I believe the platform's recommendation algorithms have a huge role to play — whether the platform recommends popular content or it recommends content per your taste."

The Gunderson deal team was led by Jonathan Pentzien and included Kinnari Sahita and Cheryl Lau.

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