

Loyal Announces \$45M Series B to Extend the Lifespan for Dogs

Client News

March 21, 2024

Gunderson Dettmer represented client Loyal, a biotech company founded for dogs, in its \$45 million Series B financing led by Bain Capital Ventures. By targeting the underlying mechanisms of aging, Loyal hopes to extend the lifespan of dogs and maintain their quality of life as they age. Loyal currently has three drugs in development, LOY-001 and LOY-003 are designed to extend the healthy lifespan of large-breed dogs, and LOY-002 is designed for senior dogs 14 pounds and over. The new capital will be used to support continued development with expected product launch in early 2025, pending FDA approval.

This financing follows Loyal receiving the [first-ever FDA acceptance for the Reasonable Expectation of Effectiveness for its LOY-001](#).

In the [announcement of the transaction](#), Loyal CEO Celine Halioua said, “All of our work is centered on giving dogs longer, healthier lives. I’m proud of the work the team has done to date and we have a very important and challenging vision to realize. I’m excited to work with our new and existing investors and continue to make FDA-approved dog longevity drugs a reality.”

The Gunderson Dettmer deal team was led by Michael Allers and included Jesse Birbach, Madeleine Vella, Allison Giebisch and Jessica Hart.

[Loyal](#)
[Bain Capital Ventures](#)

[Related People](#)



Michael Allers
PARTNER
P +1 415 801 4930



Jesse D. Birbach
PARTNER
P +1 650 463 5492



Allison W. Giebisch
ASSOCIATE
P +1 646 797 5503

[Related Services](#)

Early-Stage Company
Life Sciences
Private & Public Companies

Featured Insights

FIRM NEWS

Gunderson Dettmer Commemorates 2025 Asian American and Pacific Islander Heritage (AAPI) Month

CLIENT NEWS

Brazilian Carbon Capture Company Mombak Announces \$30M Financing

CLIENT NEWS

Africa B2B OmniRetail Announces \$20M Financing

CLIENT NEWS

Glacier Announces Series A Financing to Expand Robot Recycling Fleet

CLIENT NEWS

Dataminr Announces \$100M Investment Led by Fortress Investment Group

CLIENT NEWS

Omnidian Announces \$87M Series C for Renewable Energy Performance

INSIGHTS

Splitting the Pie: How Savvy Founders Divide Ownership and Navigate Other Founder Equity Decisions

CLIENT NEWS

Chainguard Announces \$356 Million Series D Led by Kleiner Perkins and IVP

INSIGHTS

Client Insight: California AI Transparency Act

INSIGHTS

INSIGHTS

Client Insight: Prepare for BE-10 Benchmark Survey of US Direct Investment Abroad

INSIGHTS

Tech Brew Interviews Aaron Rubin in “Where the legal battle stands around copyright and AI training”

CLIENT NEWS

Latin America Fintech Belvo Announces \$15M Funding