

Colombia-based Fintech Addi Announces \$36M Equity Financing

Client News March 20, 2024

Gunderson Dettmer represented client Addi, a Colombia-based fintech, in its \$36 million equity financing with GIC Private Ltd, Union Square Ventures, Andreessen Horowitz, and others. In connection with the equity financing, Addi raised \$50 million in additional debt from Goldman Sachs Group. Developer of a point-of-sale lending and consumer finance application, Addi is designed to promote digital commerce with a buy now pay later facility for e-commerce and physical stores.

With the new capital Addi plans to grow further into Colombia to solve payment issues in Latin America.

The Gunderson Dettmer deal team was led by Brad Krack and included Federico Varni and Eduarda Tayares.

Learn about Addi's Series B Extension here.

Companies

Addi Andreessen Horowitz GIC Private Ltd Union Square Ventures

Related People





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