

Ballistic Ventures Announces \$360M Fund II to Invest in Cybersecurity

Client News

March 14, 2024

Gunderson Dettmer represented client Ballistic Ventures in its \$360 million second fund formation. The company will use Fund II to continue its commitment to exclusively fund and incubate entrepreneurs and innovations shaping the future of cybersecurity.

Since [Ballistic's launch two years ago](#), the firm has now invested in 18 companies tackling challenges such as safeguarding the use of AI, mitigating disinformation, securing applications and more.

In the [announcement of the fund formation](#), Ballistic Ventures General Partner Ted Schlein said, "A record-paced technological evolution is happening right before our eyes. Coupled with the dynamics of an election year at home and conflicts unfolding across the world, the imperative for robust cybersecurity has never been more clear. Until we achieve global peace, cybersecurity is too important of an issue to ignore. For us, closing a new fund further fuels our commitment to addressing cyber challenges head-on, and we're looking for visionary entrepreneurs who share our passion and want to partner with us on this critical mission."

The Gunderson Dettmer team was led by Steve Franklin and Jonathan Goodwin and included Samantha Herschmann and Ally Eagan.

Companies

[Ballistic Ventures](#)

Related People



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