

Mexico-based Niko Announces \$3.3M Seed

Client News

March 8, 2024

Gunderson Dettmer represented Mexico-based client Niko, a solar installation company, in its \$3.3 million financing co-led by Picus Capital and 468 Capital. Niko helps residential and small commercial companies install panels and provide an accurate design of a solar system without a site visit, enabling clients to save costs. Once the company gets a foothold in the solar market, it envisions capturing more home electrification projects, including batteries, EV chargers and water heaters.

In the [announcement of the transaction](#), Raffaele Sertorio, co-founder of Niko, stated that “Tariffs [in Mexico], for at least a portion of the population, it’s higher than California. To top it off, permitting was easier and installation costs were lower. Solar power seemed like a no-brainer.”

The Gunderson Dettmer deal team was led by Brad Krack and included Daniel Gallo.

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