

Artemis Fund Announces \$36M Fund II to Invest in Women

Client News March 8, 2024

Gunderson Dettmer represented client Artemis Fund in its \$36 million second fund formation. The Artemis Fund leads seed rounds for female and diverse founders in fintech, commerce and care who are addressing barriers faced by overlooked and underrepresented businesses, communities and families. The company's second fund is backed by a group that includes Bank of America, Bank of Montreal, TIAA Nuveen's Churchill Asset Management, Texas Capital Bank, Amazon, The Rockwell Fund and Ballentine Partners.

In the announcement of the fund formation, Artemis Fund co-founder Stephanie Campbell said, "It's good business to have diverse perspectives, and we felt that there was money being left on the table, and we're there to be the best at it. We're staying the course so we align the impact that we're making with financial returns, not only for our LPs, but also for the communities that these entrepreneurs come from."

The Gunderson Dettmer team was led by Christi Niehans Frentz and included Jeff Bloom and Amanda Chan.

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