

FloQast Announces \$100M Series E Led by ICONIQ Growth

Client News

April 10, 2024

Gunderson Dettmer represented client FloQast, a finance and accounting operations platform, in its \$100 million Series E financing led by ICONIQ Growth. Through FloQast, customers are able to utilize AI to manage every aspect of the month-end Close, reduce their compliance burden, stay audit-ready, and improve accuracy, visibility, and collaboration throughout the financial function.

The new capital will fuel FloQast's continued research and development of new solutions designed to improve existing workflows in the office of the controller, as well as short-term and long-term innovations powered by exciting developments in artificial intelligence.

In the [announcement of the transaction](#), FloQast CEO and co-founder Mike Whitmire said, "Today's accounting and finance teams have the opportunity to emerge as drivers of growth and strategic change within their organizations. FloQast can be a catalyst for accelerated financial transformation, starting with the automation of routine, repetitive tasks to empower finance and accounting teams to increase efficiency, enhance accuracy, and minimize compliance risks. This funding round will help that transformation become a reality for even more teams around the world."

The Gunderson Dettmer deal team was led by Mike Heath and included Bess Benhamou and Kristie Lam.

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