

Colombia-Based Simetrik Announces \$55M Series B

Client News

February 21, 2024

Gunderson Dettmer represented Colombia-based client Simetrik, a B2B financial automation platform, in its \$55 million Series B financing led by Goldman Sachs Asset Management. Simetrik is developing financial automation technology around record centralization, reconciliations, controls, reporting and accounting. The new capital will be used to continue developing the Simetrik Building Blocks, enhancing AI capabilities and continuing to expand Simetrik's international reach.

In the [announcement of the transaction](#), Simetrik co-founder and CEO Alejandro Casas said, "There is an explosion of fintechs and fintech products and services, not only with startups, but also banks and institutions are getting into these products. They have more reports and larger volumes of records, yet are still using manual processes. They need a new approach, and that is where our building blocks have a strong product market piece."

The Gunderson Dettmer deal team as led by Dan Green and Brian Willbur and included Jenna Finegold, Ben Adler and Ted Sien.

Companies

[Simetrik](#)

[Goldman Sachs Asset Management](#)

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