

Veradigm Acquires ScienceIO for \$140M

Client News

February 27, 2024

Gunderson Dettmer represented client ScienceIO, a leading language model company for healthcare, in its acquisition by Veradigm, the leading provider of healthcare data and technology products and solutions. The purchase price for ScienceIO is \$140 million in cash, subject to customary adjustments. The ScienceIO platform empowers professionals and organizations with secure, responsible AI to streamline workflows, improve decision-making and enhance patient outcomes.

Through the acquisition, Veradigm will leverage ScienceIO's AI platform to create its own proprietary larger language models, launch new features, reposition its self as a leader in the healthcare data intelligence market and deliver greater value to its customers for better outcomes for patients.

In the [announcement of the acquisition](#), ScienceIO CEO Will Manidis said, "Together with Veradigm, we will provide new features and capabilities for providers and partners, accelerated by ScienceIO's differentiated AI platform. Joining Veradigm aligns with ScienceIO's mission to better serve patients and healthcare professionals with the help of responsible AI. We are thankful for our partners who made this moment possible and we look forward to bringing together our combined strengths to drive innovation and value in the healthcare ecosystem."

The Gunderson Dettmer team was led by Ryan Gunderson and Andrew Luh and included Heather Aune, Ryan Enchelmayer, Lily Kim, Anna Westfelt, Jordan Murray, Monica Dion, Will Fogarty, Alex Lee, Cecilia Jeong, Erik Ward, Tina Xu, Seth Bertolucci, Elisabeth Bernabe, and Holly Glavinic.

Companies

[ScienceIO](#)

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