

Aerospike Announces \$109M Series E Led by Sumeru Equity Partners

Client News

April 4, 2024

Gunderson Dettmer represented client Aerospike, a real-time database built for infinite scale, speed and savings, in its \$109 million Series E financing led by Sumeru Equity Partners. Aerospike helps organizations to ensure they are ready for what's next with its lowest latency and highest throughput data platform. The company will use the new capital to accelerate its innovations around AI.

In the [announcement of the transaction](#), Aerospike CEO Subbu Iyer said, "We were founded primarily as a real-time data platform that can work with data at really high scale, or, as we call it, unlimited scale. We've been fortunate enough that a lot of our customers have either started their journey at scale with us, or started the journey earlier and grown into the platform. So our premise has held good that real-time data and real-time access to data is going to be important pretty much across every industry. Our founding principles were really to deliver real-time performance with data at any scale, and the lowest [total cost of ownership] on the market."

The Gunderson Dettmer deal team was led by Brian Willbur and included Michelle Lee and Ben Adler.

Companies

[Aerospike](#)

[Sumeru Equity Partners](#)

Related People





Brian L. Willbur
OF COUNSEL
P +1 415 801 4822



Michelle Lee
ASSOCIATE
P +1 415 801 4885

Related Services

Late-Stage Company
Private & Public Companies

Featured Insights

CLIENT NEWS

Brazilian Carbon Capture Company Mombak Announces \$30M Financing

CLIENT NEWS

Africa B2B OmniRetail Announces \$20M Financing

CLIENT NEWS

Glacier Announces Series A Financing to Expand Robot Recycling Fleet

CLIENT NEWS

Dataminr Announces \$100M Investment Led by Fortress Investment Group

CLIENT NEWS

Omnidian Announces \$87M Series C for Renewable Energy Performance

INSIGHTS

Splitting the Pie: How Savvy Founders Divide Ownership and Navigate Other Founder Equity Decisions

CLIENT NEWS

Chainguard Announces \$356 Million Series D Led by Kleiner Perkins and IVP

INSIGHTS

Client Insight: California AI Transparency Act

INSIGHTS

Client Insight: Prepare for BE-10 Benchmark Survey of US Direct Investment Abroad

INSIGHTS

Tech Brew Interviews Aaron Rubin in “Where the legal battle stands around copyright and AI training”

CLIENT NEWS

Latin America Fintech Belvo Announces \$15M Funding

INSIGHTS

Legal 500 Country Comparative Guides 2025: Venture Capital (Singapore)