

Allure Security Announces \$10M Series A

Client News April 3, 2024

Gunderson Dettmer represented client Allure Security, a leader in online brand protection-as-a-service, in its \$10 million Series A financing led by Curql. Allure Security's Al-powered engine protects brands by finding and stopping online brand impersonation attacks. The new capital will be used to grow its research and development team, expand its go-to-market function, and extend its leadership position.

In the announcement of the transaction, Allure Security CEO Josh Shaul said, "Waiting to react to reports of fraud and phishing from online impersonations costs financial institutions tens-of-thousands of dollars per incident, inflicts severe reputation damage, and undermines trust in their digital services. Yesterday's defenses are failing; only by using automation and AI for detection and coupling it with the industry's fastest, most effective takedown team can companies get ahead of these threats to stop scams before they strike."

The Gunderson Dettmer deal team was led by Rich Hesp and included Chris Warren and Taylor DiChello.

Companies
Allure Security
Curql

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Richard R. Hesp PARTNER P +1 617 648 9230



Christopher K. Warren PARTNER-ELECT P +1 617 648 9180



Taylor M. DiChello ASSOCIATE P +1 617 648 9341

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