

Abstract Security Announces \$8.5M Seed to Redefine Cybersecurity

Client News

March 26, 2024

Gunderson Dettmer represented client Abstract Security, a cybersecurity platform, in its \$8.5 million Seed financing led by Crosslink Capital, Rally Ventures and Liquid 2 Ventures. Crafted by category creators and industry veterans known for redefining the cybersecurity landscape, Abstract Security is a revolutionary platform equipped with an AI-powered assistant to better centralize the management of security analytics.

In the [announcement of the transaction](#), Abstract Security co-founder and CEO Colby DeRodeff said, “Current SIEM detection is largely ineffective and the capabilities afforded to analysts to leverage true correlation and analytics have hit an all-time low. For most organizations, this has become inefficient and impractical. And as an industry, we cannot keep building on a broken premise. The future of detection is fundamentally understanding the data sources and having detection engineering baked into the platform with powerful analytics. We help customers differentiate what data is important to their organization, and then we give them a roadmap to become more effective at detecting and mitigating threats.”

The Gunderson Dettmer deal team was led by Nic Markman and included Oh Sung Kwon and Alan Gao.

Companies

[Abstract Security](#)

Related People



Nicholas G. Markman

PARTNER

P +1 415 801 4848



Oh Sung Kwon

ASSOCIATE

P +1 650 463 5255



Alan Gao

ASSOCIATE

P +1 650 463 5323

Related Services

Early-Stage Company

Featured Insights

FIRM NEWS

Gunderson Dettmer Commemorates 2025 Asian American and Pacific Islander Heritage (AAPI) Month

CLIENT NEWS

Brazilian Carbon Capture Company Mombak Announces \$30M Financing

CLIENT NEWS

Africa B2B OmniRetail Announces \$20M Financing

CLIENT NEWS

Glacier Announces Series A Financing to Expand Robot Recycling Fleet

CLIENT NEWS

Dataminr Announces \$100M Investment Led by Fortress Investment Group

CLIENT NEWS

Omnidian Announces \$87M Series C for Renewable Energy Performance

INSIGHTS

Splitting the Pie: How Savvy Founders Divide Ownership and Navigate Other Founder Equity Decisions

CLIENT NEWS

Chainguard Announces \$356 Million Series D Led by Kleiner Perkins and IVP

INSIGHTS

Client Insight: California AI Transparency Act

INSIGHTS

Client Insight: Prepare for BE-10 Benchmark Survey of US Direct Investment

Abroad

INSIGHTS

Tech Brew Interviews Aaron Rubin in “Where the legal battle stands around copyright and AI training”

CLIENT NEWS

Latin America Fintech Belvo Announces \$15M Funding