

HR Platform Homebase Announces \$60M Series D

Client News April 3, 2024

Gunderson Dettmer represented client Homebase, the all-in-one HR and team management app, in its \$60 million Series D financing led by *L* Catterton Growth. Homebase's app provides hourly teams with employee scheduling, time clocks, payroll, team communication, HR and more. The new capital will be used to accelerate Homebase's R&D investments in expanding its unique, fully-integrated team management ecosystem for traditionally underserved Main Street businesses.

In the announcement of the transaction, Homebase Founder and CEO John Waldmann said, "When I started Homebase, it was with a simple belief: most people had not benefited from technology in their work lives. I believed then, and still today, that if we bring this work online, we can remove significant obstacles to work and expand economic opportunity for the millions of local businesses and hourly teams that found income, community, and purpose working in them. We have made a great start in this mission, bringing help to 100,000+ small business teams totaling 2M+ workers. But we are still just getting started on our journey to become a generational company transforming the hourly work experience for millions."

The Gunderson Dettmer deal team was led by Andy Bradley and included Adam Lin and Maurice Osei.

Companies
Homebase
L Catterton Growth



Andy Bradley
PARTNER
P +1 650 463 5325



Adam Lin
OF COUNSEL
P +1 650 463 5474



Maurice Osei ASSOCIATE P +1 424-214-1771

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