GD GUNDERSON DETTMER



Nicholas J. Guttilla

PARTNER

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Nick is a partner in our Private Funds Group in Boston focusing on the formation, structuring, operations and governance of private funds.

Nick represents private fund firms in all aspects of fund formation, structuring, operations and governance. He specializes in advising sponsors of technology-focused funds in the U.S. and internationally. As fund counsel, Nick leads all parts of the fundraising legal process, including managing negotiations with prospective investors and efficiently executing fund closings, while offering objective, practical, focused business and legal insights and market intelligence. He takes a proactive results-oriented approach and has helped his clients raise hundreds of funds, ranging from top-tier industry leaders to first-time managers.

Nick exclusively represents fund sponsors. This singular focus and commitment allows him to give unbiased advice and minimizes conflicts of interest. The depth and breadth of his experience and market knowledge enables him to provide valuable business and strategic advice, while balancing the competing interests of fund sponsors and their investors. Leveraging his finance and tax background, Nick brings a comprehensive perspective, providing tailored solutions to meet his fund clients' needs. He maintains a wide-ranging expertise in the various legal matters impacting investment firms and their funds, including securities laws, tax laws and other applicable rules and regulations. Nick regularly provides sophisticated guidance on:

- Fund formation and negotiating fund agreements
- Formulating fundraising strategy and preparing fund marketing materials
- Streamlining organizational, operational and management structures
- Governance matters and the establishment and maintenance of policies and procedures
- Drafting fund, general partner and management company governing agreements
- Hiring investment professionals and employees, separations, compensation and carried interest sharing and structuring

In addition to representing established industry leaders, Nick works with many emerging managers with founding their firms and raising their inaugural fund, including representing teams spinning out of large institutions and strategic corporations. He clients include tech company studios and incubators and their affiliated funds. Further, he advises various corporate venture capital (CVC) groups with fund structuring and terms. Nick has also guided many firms with navigating generational successions. He is a frequent speaker and panelist at various private fund industry conferences and meetings.

As a father of three daughters, Nick is particularly interested in promoting and empowering women in the venture capital field and has guided many women-founded firms.

Credentials

EDUCATION

- CFA Charterholder
- Boston University School of Law, LL.M.
- Suffolk University Law School, J.D. *magna cum laude*
- Boston College, B.S., Finance and Philosophy *magna cum laude*

BAR ADMISSIONS

Massachusetts

Focus Areas

Fund Formation Fund Operations and Compliance

Related News & Insights

INSIGHTS

Recent Fund Formations Represented by Gunderson Dettmer*

CLIENT NEWS

Vensana Capital Closes \$425 Million Fund III

CLIENT NEWS

Women-Led Healthcare and Life Sciences VC Firm INITIATE Ventures Announces \$45M Debut Firm

FIRM NEWS

Gunderson Dettmer Practice Areas and Partners Recognized by Chambers USA in 2024 Guide

CLIENT NEWS

Companyon Ventures Announces Fund III

FIRM NEWS

Gunderson Dettmer Partner Recast Capital Announces the Eighth Cohort of its Enablement Program

CLIENT NEWS

Founder Collective Raises \$95M Fund V for Seed Stage Investing

CLIENT NEWS

Business Insider Recognizes 20 Gunderson Dettmer Clients as Most Important VCs in Boston

EVENTS

NVCA Emerging Managers Dinner

CLIENT NEWS

Suffolk Technologies Announces the Closing of a \$110M Venture Fund

CLIENT NEWS

OpenView Announces \$570M Fund VII

EVENTS

Cybernetix Ventures: Investing in Robotics Summit

CLIENT NEWS

NextView Ventures Announces \$200M New Investment Funds