

Gunderson Dettmer advises Morgan Stanley & Co and Citigroup Global Markets on Despegar IPO

Client News

September 22, 2017

Gunderson Dettmer advised the underwriters on Despegar.com, Corporation's initial public offering of 12,777,000 of its shares on the New York Stock Exchange. Corporate partner Ward Breeze and associate Colin Conklin led the team advising the underwriting syndicate.

Morgan Stanley & Co. LLC and Citigroup Global Markets Inc. acted as joint lead book-running managers. Itau BBA USA Securities, Inc. and UBS Securities LLC are acting as joint bookrunners. Cowen and Company LLC and KeyBanc Capital Markets Inc. are acting as co-managers.

Despegar, which now trades on the NYSE under the ticker symbol "DESP" operates throughout greater Latin America selling airline tickets, travel packages, hotel stays and related services. The company operates under the name Decolar in Brazil.

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