



Despegar IPO recognized by IFLR Americans Awards 2018

Client News

March 12, 2018

Despegar's IPO was shortlisted for "Equity Deal of the Year" by IFLR Americas Awards 2018, after meeting its goal of raising \$332 million. It was the first overseas initial public offering for an Argentine company in more than 16 months.

The company, which sells airline tickets, travel packages, hotels and other related products, is known to be the South America version of Expedia and Priceline.

After opening on the New York Stock Exchange under "DESP", shares rose as much as 17 percent to \$30.4 per share. The company's IPO price gives it a market value of almost \$1.8 billion.

The Gunderson Dettmer deal team including Richard Blake, Hozefa Botee, Ward Breeze, Colin Conklin, Aaron Fiske, Mark Foster, Shu Hu, Brian Hutchings, Catherine Kwon, Sogoal Salari, and John Scrudato represented lead underwriters Morgan Stanley and Citigroup Global Markets.

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