

# Gunderson Dettmer Advises ARMO BioSciences, Inc. in \$1.6 Billion Acquisition by Eli Lilly and Company

Client News

May 10, 2018

Gunderson Dettmer acted as legal advisor to ARMO BioSciences (ARMO) in its \$1.6 billion acquisition by Eli Lilly and Company (Lilly). In a definitive agreement announced today, the all-cash transaction will bolster Lilly's immune-oncology program through the addition of ARMO's lead product, pegilodecakin, which has demonstrated clinical benefit in multiple tumor types. The Gunderson Dettmer deal team, which has worked with ARMO since its inception, included: partner and Mergers and Acquisitions Chair Andrew Luh, partner Marcia Hatch, partner Sharon Hendricks, partner Gina Marek, special counsel Michael Richman, and associates Albert Vanderlaan, Albert Yeh, Colin Conklin, Kelly Trimble, Laurel Fedder and Matt Weber.

ARMO BioSciences is a late-stage immuno-oncology company that is developing a pipeline of novel, proprietary product candidates designed to activate the immune system of cancer patients to recognize and eradicate tumors.

For further details, the official press release can be seen [here](#).

## Related People

Andrew Luh

PARTNER

P +1 650 463 5312

Marcia A. Hatch  
PARTNER  
P +1 734 585 2220

Sharon J. Hendricks  
PARTNER  
P +1 650 463 5252

Gina M. Marek  
PARTNER  
P +1 650 463 5242

Michael N. Richman  
PARTNER  
P +1 650 463 5287

## Related Services

Late-Stage Company  
Mergers & Acquisitions

## Featured Insights

### CLIENT NEWS

Anduril Announces Acquisition of Klas to Advance Tactical Edge Computing and Communications

### FIRM NEWS

Gunderson Dettmer Commemorates 2025 Asian American and Pacific Islander Heritage (AAPI) Month

### CLIENT NEWS

Prosus Leads US\$7.25M Financing of Zapia

### CLIENT NEWS

Brazilian Carbon Capture Company Mombak Announces \$30M Financing

#### CLIENT NEWS

Latin American Fintech Clara Announces \$80 Million Financing

#### CLIENT NEWS

Africa B2B OmniRetail Announces \$20M Financing

#### CLIENT NEWS

Glacier Announces Series A Financing to Expand Robot Recycling Fleet

#### CLIENT NEWS

Dataminr Announces \$100M Investment Led by Fortress Investment Group

#### CLIENT NEWS

Omnidian Announces \$87M Series C for Renewable Energy Performance

#### INSIGHTS

Splitting the Pie: How Savvy Founders Divide Ownership and Navigate Other Founder Equity Decisions

#### CLIENT NEWS

Chainguard Announces \$356 Million Series D Led by Kleiner Perkins and IVP

#### INSIGHTS

Client Insight: California AI Transparency Act