WSJ Pro Venture Capital Interviews Gunderson Dettmer Partner Melissa Marks for “Venture Firms Finally Have Cash-Flow Numbers to Feel Good About”

Insights
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Gunderson Dettmer partner Melissa Marks spoke with WSJ Pro Venture Capital about the growing use of special-purpose vehicles (SPVs) among venture firms, from emerging investors to established managers.

Marks said the use of SPVs has grown this year in part because of megarounds for startups, as more firms use them when a deal is bigger than their funds can cover. “Even the megafunds have to raise SPVs, as well,” she said. “I wouldn’t be surprised if the SPV fundraises were close to half of what we see raised alongside primary funds.”

Read the full article here. (subscription required)

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