

Walmart Announces Plans to Acquire Gunderson Dettmer Client Cornershop

Client News September 14, 2018

Gunderson Dettmer is acting as legal advisor to Cornershop, a leading online marketplace for on-demand delivery from retailers in Mexico and Chile, in its \$225 million acquisition by Walmart.

The Gunderson Dettmer team was led by Dan Green (corporate) and special counsel Michael Richman (executive compensation and benefits) with associates Bradley Krack, Robin Stenerson, Laurel Fedder, Kelly Trimble, Matthew Weber and Olga Zolotnik.

Judith McKenna, president and CEO of Walmart International, said "Cornershop's digital expertise, technology and capabilities will strengthen our successful businesses in Mexico and Chile and provide learning for other markets in which we operate. This is an opportunity to leverage both of our brands, as well as Walmart's strong supply chain and store network. Combining Cornershop's innovative, crowdsourced delivery platform with Walmart's unique assets will allow us to accelerate growth for both companies, delighting our customers by saving them both time and money. We are excited to welcome Cornershop to the Walmart family."

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