

# Gunderson Client Poynt Raises \$100M

## Client News

November 13, 2018

**Poynt**, a connected commerce platform for merchants, raised \$100M in Series C funding from Elavon and National Australia Bank (NAB). As stated in the [press release](#), “with this investment, the company will expand into new markets across Asia, Europe and South America, grow its talent base, and invest in product and partner development as it executes its vision to become the operating system (OS) on smart payment terminals worldwide.”

The company has experienced rapid growth, shipping nearly 150,000 terminals in the last 16 months. Nearly 30 million consumers have transacted on a Poynt terminal, and total payment volume is expected to exceed \$25 billion over the next 12 months. Poynt has signed partnerships with leading global banks including Elavon (U.S. Bank), Evertec, Worldpay, J.P. Morgan Chase, Itau Unibanco, Alipay, Nexi, EVO, and Mashreq Bank. Today, approximately 8,000 developers build on Poynt, including Boomtown, Homebase, MindBody, Talech and TruRating.

Poynt, headquartered in Palo Alto, CA and with its international headquarters in Singapore, has raised \$133M previously from Elavon, Google Ventures, Matrix Partners, National Australia Bank, NYCA Partners, Oak HC/FT Partners, Stanford-StartX Fund, and Webb Investment Network. The company’s vision is to “transform retail by becoming that innovation platform for payment terminals everywhere.”

The deal team representing Poynt included Michael Irvine, Elaine Strand Sylvester and Jesse Birbach.

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Michael H. Irvine  
PARTNER  
P +1 415 801 4880



Jesse D. Birbach  
PARTNER  
P +1 650 463 5492

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