

# Gunderson client Plaid acquires Quovo

## Client News

January 8, 2019

Plaid, a developer of a financial and banking services platform, has acquired Quovo. Quovo runs a similar platform on the investments side of the financial services business.

In the [blog post announcing the deal](#) Plaid's co-founders Zach Perret and William Hockey said "In acquiring Quovo, we are extending our capabilities to a wider class of assets. Our goal is to make money easier for everyone, and doing so requires that we consider consumers' financial lives holistically. We are excited to work with the Quovo team to enable this."

The Gunderson Dettmer deal team was led by Ivan Gaviria and included Jerry Ku, Andrew Luh, Mark Foster and Gina Marek, with special counsel Michael Richman and associates Vikki Nguyen, Rebecca Pugh, Laurel Fedder, Cassie Averbuch, Lily Kim, Alex Khachaturian and Benjamin Gould.

## Related People

Andrew Luh

PARTNER

P +1 650 463 5312

Mark M. Foster

PARTNER

P +1 650 463 5343

Gina M. Marek

#### OUR TEAM

PARTNER

P +1 650 463 5242

Michael N. Richman

PARTNER

P +1 650 463 5287

Lily H. Kim

PARTNER

P +1 650 463 5326

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