

Gunderson Dettmer client Lyndra Therapeutics raises \$55M

Client News

January 29, 2019

Gunderson Dettmer represented Lyndra Therapeutics, a developer of orally administered steady-state release pill, when it raised \$55M in a Series B financing. The round of funding was led by Polaris Partners, with new investors HOPU Investments, Gilead Sciences, Invus, the Bill & Melinda Gates Foundation and Orient Life.

At the time of announcing Amy Schulman, co-founder and CEO of Lyndra Therapeutics, said in the [press release](#), “The diversity and caliber of our investors, including those who joined this round, speaks to the importance of addressing unmet therapeutic need. I am proud of the speed with which the Lyndra team has moved from demonstrating feasibility to the clinic, and now we are well positioned to initiate additional Phase I clinical trials and continue our progress toward Phase II clinical trials.”

The Gunderson Dettmer team was led by Tim Ehrlich with Vanessa Smith, Chris Sintetos and Joel Diamond.

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