

# Gunderson Dettmer client TuSimple raises \$95M

Client News February 13, 2019

TuSimple, a global autonomous trucking solutions company, has raised \$95 million in Series D funding at a \$1 billion pre-money valuation. The financing round was led by Sina Group and Composite Capital.

In the press release, the company announced that it will use the new capital to fund TuSimple's commercial ramp-up and product development. The company is currently makes daily fully-autonomous deliveries in Arizona and will soon expand to Texas with larger shippers and fleets.

Gunderson Dettmer's deal team representing TuSimple was led by Zhen Liu and included Huihui Cai and Mabel Ding.

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Zhen Liu PARTNER



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