

# Gunderson client Wavecrest raises \$190M Fund

## Client News

March 5, 2019

Boston-based Wavecrest Growth Partners has closed their first with more than \$190 million in commitments. Contributions from public pension funds, endowments and foundations, fund-of-funds, insurance companies and family offices were received for the fund.

The fund will target investments in business-to-business software and technology-enabled boot-strapped North American companies outside of Silicon Valley. In a statement to about the fund, co-founder and partner Vaibhav Nalwaya said the firm is taking a precision approach and targeting businesses that are located in regions that don't attract as much capital. Wavecrest has made three investments to date.

The Gunderson Dettmer team was led by Nicholas Guttilla and included of counsel Emma Eriksson Broomhead and associates Andrew Griffin, Nina Light and Vanessa Smith.

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