

Shanghai-based Kyligence raises Series C financing

Client News March 28, 2019

Gunderson Dettmer client Kyligence, a Shanghai-based data analytics company, has raised \$25 million in Series C funding. The round was led by Coatue Management with existing investors Redpoint Ventures, Shunwei Capital and Eight Roads Ventures participating. The company plans to invest the fresh capital in its core technology and products as well as integration with other intelligence providers.

Coatue Management partner Daniel Senft has joined the company's board of directors and said in the press release announcing the funding, "Kyligence has displayed impressive growth. We see enormous opportunity for the company and look forward to helping the talented team at Kyligence accelerate its expansion in high-growth markets."

The Gunderson Dettmer team was led by Zhen Liu and included legal consultants David Cao and Shuyue Tan.

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