



UiPath raises Series D Funding at \$7B post-money valuation

Client News

April 30, 2019

Gunderson Dettmer client UiPath, a robotic process automation software company, raised \$568 million in a Series D financing that brought the company's valuation to \$7 billion. The round of funding was led by Coatue Management with investors Dragoneer, Wellington, Sands Capital, T. Rowe Price Associates, Accel, CapitalG, Sequoia, IVP and Madrona Ventures also participating.

In the [announcement of the deal](#) Daniel Dines, UiPath's co-founder and CEO said, "We are at the tipping point. Business leaders everywhere are augmenting their workforces with software robots, rapidly accelerating the digital transformation of their entire business and freeing employees to spend time on more impactful work. UiPath is leading this workforce revolution, driven by our core determination to democratize RPA and deliver on our vision of a robot helping every person. I am humbled by the amazing support our customers, partners and investors give us every day, inspiring us to work harder to evolve RPA as the platform that not only unlocks the true potential of AI, but also other emerging technologies. We are just getting started."

The Gunderson Dettmer deal team included Richard Hesp, David Horne, Keith Scherer, Chris Crawford, Peter Schoch, Jeff Vetter, James Hauser, Chris Sintetos, Vanessa Smith and Frances Sevilla-Sacasa.

Related People

Richard R. Hesp

PARTNER

T 1 312 312 3333

P +1 617 648 9230

David T. Horne

PARTNER

P +1 617 648 9205

Keith J. Scherer

PARTNER

P +1 617 648 9231

Jeffrey R. Vetter

PARTNER

P +1 650 321 2400

Jim Hauser

PARTNER

P +1 617 648 9146

Vanessa A. Smith

COUNSEL

P +1 617 648 9128

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