

# Sumo Logic raises late stage financing

Client News

May 8, 2019

Sumo Logic, the world's leading platform for application development, security and operations, has raised \$110M in a Series G round of funding. The financing was led by Battery Ventures with Tiger Global Management, Franklin Templeton and existing investors participating. The round has brought the company's current valuation to over \$1 billion.

In the [announcement of the funding](#) Ramin Sayar, Sumo Logic's president and CEO, said, "Sumo Logic's growth is driven by the shift to digital business and cloud adoption across all industries and companies of all sizes. We have proven that we are the platform of choice for not only cloud-native companies, but also enterprise companies and their cloud migration initiatives. It's great to have such a powerful set of leading investors and ecosystem partners as we accelerate our category leadership."

The Gunderson Dettmer deal team was led by Trevor Knapp and included Michelle Fernandes, Nic Markman, Damon Zhangchai, Eric Gorin Regan and Peter Jung.

## Related People





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