

Away raises Series D financing

Client News

May 15, 2019

Gunderson Dettmer client Away, the popular direct to consumer travel brand, has raised \$100 million in a **Series D round of funding** led by Wellington Management Company LLP. Investors Baillie Gifford, Lone Pine Capital and Global Founders Capital participated in the financing. This investment brings the company's valuation to \$1.4 billion.

The fresh capital will be used to expand Away's product line, grow its physical retail footprint and expand internationally.

The Gunderson Dettmer deal team was led by Colman Lynch and included Ken McVay, Aaron Rubin, Jacquelyn DeVore, Rick Fortunato, Jack Paterson, Alexa Haertel and Rosie Stein.

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