



Accel closes sixth European fund with \$575M

Client News

May 16, 2019

Gunderson Dettmer client Accel Partners has announced the closing of its sixth fund out of the firm's London office with \$575 million. The fund will be invested in market-defining early stage companies across Europe and Israel.

In the [announcement of the fund](#) Accel partner Philippe Botteri said, "The European technology market has truly come of age, and is home to a vibrant ecosystem of talented entrepreneurs, seasoned executives and an ample supply of capital at all stages. Europe's successes over the last decade are inspiring a new generation of ambitious founders, and the emerging global players are growing faster than ever. It's a golden time to be an entrepreneur in Europe."

The Gunderson Dettmer deal team was led by Richard Hesp and included Nicholas Guttilla, Brian Huber, Sujata Awasthi, Christopher Bates, Tyler Kirtley and Priya Patel.

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