

Mafengwo raises \$250M in growth financing

Client News

May 23, 2019

Gunderson Dettmer client Mafengwo, a Beijing-based online tourism platform, has raised \$250 million in a round of funding led by Tencent. General Atlantic, Qiming Venture Partners, Yuntai Evergreen Investment Partners, NM Strategic Focus Fund and eGarden Ventures also participated in the round.

In the [announcement of the funding](#) Mafengwo co-founder and CEO said, “It has always been our mission to realize everyone’s travel dream. This latest round of funding will enable us to bring more high-quality travel intelligence and efficiency to Chinese travelers when it comes to making well-informed travel decisions. It can also help us create better travel experiences for our consumers by offering them more creative ideas and plans.”

The Gunderson Dettmer deal team was led by Liu Zhen and included Huihui Cai and Mabel Ding.

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