

DoorDash raises Series G financing

Client News

May 23, 2019

Gunderson Dettmer client DoorDash has raised \$600 million in Series G funding. The round welcomed new investors Darsana Capital Partners and Sands Capital along with existing investors Coatue Management, Dragoneer, DST Global, Sequoia Capital, Softbank Vision Fund and Temasek. The funding brings the popular on-demand food ordering platform's valuation to \$12.6 billion.

The blog post announcing the funding said, "We are grateful to our incredible team for their passion and dedication to providing our customers, merchant partners, and Dasher community with unparalleled experiences and service. Although it's hard to believe, this remains just the beginning. We look forward to continuing our journey!"

The Gunderson Dettmer deal team was led by Ivan Gaviria and included Robin Stenerson and Neil Toomey.

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