

# Blend Labs raises \$130 million in Series E

Client News June 24, 2019

Gunderson Dettmer advised client Blend Labs, a leader in digital lending technology, in its \$130 million Series E. Temasek and General Atlantic led the financing and existing investors 8VC, Founders Fund, Greylock Partners and Lightspeed Venture Partners also participated.

"Blend's technology platform is driving an evolution in how lenders do business and interact with their clients," said Paul Stamas, managing director at General Atlantic, a leading global growth equity firm, in a press release about the financing. "Blend's approach of partnering with financial institutions to reimagine consumer finance has proven hugely successful thus far, and we're thrilled to assist them in their next phase of growth."

Lou Soto led the Gunderson Dettmer team that also included Paul Sullivan, Shefali Tandon, Hannah Porter and Jessica Verran-Lingard.

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