

# StockX raises \$110 million, valued over \$1 billion

## Client News

June 26, 2019

Gunderson Dettmer client StockX, a Detroit-based online marketplace for sneakers, streetwear and luxury goods, has announced a \$110 million financing putting the company's valuation over \$1 billion. Investors in the round included General Atlantic, DST Global and GGV Capital.

In a [New York Times exclusive](#), the Company's new CEO, Scott Cutler, explained that StockX plans to use the new capital to expand internationally and introduce sales of newly released products in addition to its resale market. StockX, which now has more than 800 employees, also disclosed that its revenue has more than doubled in the last year, with gross product sales topping \$100 million a month as the marketplace expands into streetwear and luxury goods like handbags alongside its core sneaker offering.

The Gunderson Dettmer team was led by Nick Harley and Marcia Hatch and included Sogoal Salari, Laurel Fedder, Sid Ray and Dahni Ma.

## Related People





Nick Harley  
PARTNER  
P +1 734 585 2210



Marcia A. Hatch  
PARTNER  
P +1 734 585 2220



Sogoal A. Salari  
PARTNER  
P +1 650 473 5865

## Related Services

Debt Financings & Secured Transactions

## Featured Insights

CLIENT NEWS

## Anduril Announces Acquisition of Klas to Advance Tactical Edge Computing and Communications

### FIRM NEWS

## Gunderson Dettmer Commemorates 2025 Asian American and Pacific Islander Heritage (AAPI) Month

### CLIENT NEWS

#### Brexit Leads US\$7.25M Financing of Zenia

### CLIENT NEWS

#### Brazilian Carbon Capture Company, Monbela, Announces \$20M Financing

### CLIENT NEWS

#### Latin American Fintech Clara Announces \$80 Million Financing

### CLIENT NEWS

#### Africa B2B OmniRetail Announces \$20M Financing

### CLIENT NEWS

#### Glecoir Announces Series A Financing to Expand Robot Decoding Fleet

### CLIENT NEWS

#### Datamix Announces \$100M Investment Led by Fortress Investment Group

### CLIENT NEWS

#### Omidia Announces \$87M Series C for Renewable Energy Performance

### INSIGHTS

## Splitting the Pie: How Savvy Founders Divide Ownership and Navigate Other Founder Equity Decisions

### CLIENT NEWS

## Chainguard Announces \$356 Million Series D Led by Kleiner Perkins and IVP

## INSIGHTS

### Client Insight: California AI Transparency Act