

## Lucidworks raises \$100M

Client News August 12, 2019

Gunderson Dettmer client and leader in AI-powered search solutions Lucidworks has announced a \$100 million investment from investors including Francisco Partners and TPG Sixth Street Partners.

In the announcement of the funding Lucidworks CEO Will Hayes said, "Francisco Partners and TPG Sixth Street Partners understand that getting from question to answer when you're dealing with thousands of employees, millions of customers, and a mountain of data is still a headache for large corporations. Our team has worked tirelessly to develop AI-powered solutions that augment human intelligence by automating tedius, time-consuming tasks to provide richer insights and real-time recommendations. With the investment, we can continue to advance the enterprise standard for personalization and AI."

The Gunderson Dettmer deal team was led by Brooks Stough and Trevor Knapp and included Grace Ko, Stephanie Lane and Amy Luong.

## Related People

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