

Tiger Global invests in INDwealth

Client News August 22, 2019

Gunderson Dettmer acted as legal counsel to Tiger Global in its \$15 million investment in Indian wealth management platform INDwealth. The company, led by founder and CEO Ashish Kashyap, the former founder and CEO of Ibibo which was acquired by MakeMyTrip, enables consumers to track and organize financial investments, expenses, loans and taxes over one platform.

In the announcement of the investment, Tiger Global Partner Scott Shleifer said, "We are excited to partner with Ashish and then INDwealth team, who we think have the strategic vision to transform the wealth management industry in India. We believe INDwealth has tremendous opportunity for growth by delivering low-cost, transparent, and personalized financial management services."

The Gunderson Dettmer deal team was led by Steve Baglio and included Nick Harley, Jolyn Ang and Caitlin Ashworth.

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Steven L. Baglio

PARTNER P +1 212 430 3171



Nick Harley
PARTNER
P +1 734 585 2210

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