

Khatabook raises Series A funding

Client News

September 30, 2019

Gunderson Dettmer client and Bangalore-based digitized bookkeeping and payments platform Khatabook announced a \$25 million Series A financing. The round of funding came from investors including GGV Capital, Partners of DST Global, RTP Global, Sequoia India, Tencent and Y Combinator. Angel investors including Gokul Rajaram of Square, James Viraldi of TikTok, Aditya Agarwal of Dropbox, Sriram Krishnan of Twitter, Sriram Krishnan of HeadSpin, Akshay Kothari of Notion, Amrish Rau of PayU, Anand Chandrasekharan, Deep Nishar of SoftBank, Jitendra Gupta of Lazy Pay, Kunal Bahl of SnapDeal and Kunal Shah of CRED also participated in the round.

In speaking to TechCrunch about the funding co-founder and CEO of Khatabook Ravish Naresh said, “For most of our merchants, we are the first business software they’ve used in their entire life. And we will continue to build more India-first innovations to further enable the growth of what is still a largely untapped sector.”

The Gunderson Dettmer deal team was led by Greg Volkmar and included David He and Zahrah Devji.

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