

Tiger Global co-leads Series C investment in CleverTap

Client News

October 15, 2019

Gunderson Dettmer client Tiger Global co-led the **\$35 million Series C investment** in CleverTap, an AI-powered customer engagement and retention platform.

In its announcement, Sunil Thomas, co-founder and CEO of CleverTap said, “leading companies know that the key to driving revenue growth in the mobile app space is increasing user retention and raising long-term customer lifetime value. We’re in the unique position to deliver a holistic solution that not only provides actionable customer insights but also delivers the right message to drive deeper engagement based on real-time customer usage—all at scale. This latest round of funding will enable CleverTap to help more companies achieve their retention goals as they build long-lasting relationships with their customers.”

The Gunderson Dettmer deal team was led by Jonathan Pentzien and included Jacquelyn Devore and David He.

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