

# VTEX raises \$140M in fresh funding

## Client News

November 22, 2019

Gunderson Dettmer client and cloud-based e-commerce support platform VTEX announced a \$140 million financing. The funding round was led by SoftBank, via its Latin America fund, with participation from Gávea Investimentos and Constellation Asset Management.

In the announcement of the funding VTEX Ceo and co-founder Mariano Gomide said, “At the end of the day, e-commerce software is a combination of knowledge. If you don’t have access to thousands of global cases you can’t imbue the software with knowledge. There are very few companies that can serve that global approach and that is why we are betting on being a global commerce platform, not just one focused on Latin America.”

The Gunderson Dettmer deal team was led by Adan Muller and included Tuca Bihari, Christel Moreno and Steven Iezzi.

## Related People



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