# LaunchDarkly raises \$54M

Client News January 17, 2020

Feature management platform software company LaunchDarkly, a Gunderson Dettmer client, announced an additional \$54 million in a funding round led by Bessemer Venture Partners. Participating investors included Threshold Ventures, Redpoint Ventures, Uncork Capital, Vertex Ventures and Bloomberg Beta.

In the announcement of the funding, Threshold Ventures Managing Partner Josh Stein said, "Dynamic feature management is rapidly becoming the next big innovation in software development, allowing companies of all sizes to ship code faster with less risk. It's been amazing to see the impact LaunchDarkly is having, and we're excited to see how the platform and the team continue to grow in 2020."

The Gunderson Dettmer deal team was led by Brian Patterson and included Stephanie Lane, Benjamin Hinshaw, Cameron Jahansouz and Ben Lezin.

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