

Finix raises Series B financing

Client News

February 4, 2020

Gunderson Dettmer client Finix, a payments infrastructure platform for businesses and merchants, announced its \$35 million Series B financing. Sequoia Capital led the round, with additional participation by Acrew Capital, Bain Capital Ventures, Activant Capital and Inspired Capital.

“Building a payments operation is painful,” said Pat Grady, Partner at Sequoia. “Historically, software companies have had two options: either take that pain and integrate payments into your software or give it to your customers in the form of a disconnected experience. Neither of those is a great option, but thanks to Finix there’s now a third option: let Finix shoulder the pain, and use their developer-friendly building blocks to provide integrated payments for your customers.”

The Gunderson Dettmer deal team was led by Randall Clark and included Andrew Burchiel, Brian Russell and Alexander Stillman.

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