

Flywire acquires Simplee and raised Series E

Client News

February 14, 2020

Gunderson Dettmer client and vertical payments platform Flywire announced its acquisition of Simplee, a leading healthcare payments company, in addition to a fresh round of funding. The company's Series E financing, led by Goldman Sachs totaled, \$120 million and included participation from Tiger Management and Adage Capital Management.

In the [announcement of the transactions](#) Flywire CEO Mike Massaro said, "Flywire is uniquely built on a global payments network, which is the cornerstone of how we move billions of dollars across 200+ countries and 150 currencies, and an industry-leading payments platform. This digital foundation enables us to develop vertical-specific applications that make payments more efficient and cost-effective for our global clients. The Simplee acquisition improves patient engagement and healthcare affordability and extends these capabilities to a broader customer base."

The Gunderson Dettmer deal teams were led by David Gammell and included Andrew Luh, James Hauser, Marna Pattaropong, David Moore, Chis Sintetos, Laura Stoffel, Megan Canepari, Emily Lieberman and Jace Clegg.

Related People

David D. Gammell

PARTNER

P +1 617 648 9127

Andrew Luh
PARTNER
P +1 650 463 5312

Jim Hauser
PARTNER
P +1 617 648 9146

Marna Pattaropong
PARTNER
P +1 617 648 9299

David S. Moore
PARTNER
P +1 424 214 1735

Megan E. Canepari
ASSOCIATE
P +1 617 648 9295

Jace E. Clegg
PARTNER
P +1 646 490 9040

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