

Lightspeed Venture Partners invests in Laiye

Client News

February 23, 2020

Gunderson Dettmer client Lightspeed Venture Partners co-led Laiye's **Series C investment** with Lightspeed China Partners.

Laiye offers AI solutions to several tech firms and government agencies. The co-CEO, Arvid Wang, stated, "...a number of banks did not previously offer APIs, so humans had to sign in and fetch the data and then feed it into some other software. Processes like these could be automated by our platform."

The Gunderson Dettmer deal team was led by Jonathan Pentzien and Zhen Liu and included David He and Kai Sheng.

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