

# OLX Brazil is to acquire Grupo Zap

## Client News

March 3, 2020

Gunderson Dettmer client Grupo Zap, a real estate services platform, has been acquired by OLX Brazil for over \$640 million.

In the [announcement of the transaction](#) OLX Brazil's CEO Andries Oudshoorn said, "OLX Brazil and Grupo ZAP are at the forefront of helping players along the real estate value chain become more digital. The transaction will boost OLX Brazil's capabilities to drive innovation and develop a superior customer experience, ultimately making buying, selling and renting real estate in Brazil much safer, simpler and more efficient for all players involved."

The Gunderson Dettmer deal team was led by corporate partner Brian Hutchings and M&A partner Andrew Luh, and included partners Mark Foster, Sharon Hendricks, Jaime Narayan, and David Sharrow, special counsel Jeffrey Goldman, and associates David Moore, Alessandra Rossi, Luiz "Tuca" Bihari, and Emily Lieberman.

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