SEC to Decrease Filing Fee Rates 37% Effective October 1, 2026 (New Rate $87.00 per $1MM)

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The SEC announced today that, effective October 1, 2026—the first day of the federal government's fiscal year 2027—the fees that public companies and other issuers pay to register their securities with the Commission will **decrease** to $87.00 per million dollars, from the current $138.10 per million dollars. The reduction is approximately 37%.

The fee rates affected are the Securities Act Section 6(b) fee rate applicable to the registration of securities, the Exchange Act Section 13(e) fee rate applicable to the repurchase of securities and the Exchange Act Section 14(g) fee rate applicable to specified proxy solicitations and tender offers.

Registrants should update fee calculation materials to reflect the new rate for filings made **on or after October 1, 2026**.

The SEC order is available here, and more information about filing fees can be found on the SEC website here.

The securities laws require the Commission to adjust the Section 6(b) rate annually to a level reasonably likely to produce fee collections equal to a statutory target amount. For fiscal year 2027, the Commission set that target at $919,148,792—the fiscal year 2026 target of $887,800,554 adjusted for inflation—and divided it by a projected $10.56 trillion in aggregate maximum offering prices to arrive at the new rate.

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