# Qiming Venture Partners leads in Series C and Extension investment in Yunyinggu

Client News April 26, 2020

Gunderson Dettmer client Qiming Venture Partners has led two rounds in Yunyinggu, a Shenzhen-based OLED display driver designer. Yunyinggu has obtained CNY 200 million (\$28 million USD) in an extended Series C.

In the announcement of the transaction, the founder of Yunyinggu Technology Dr. Gu Jing said, "The threshold for the design and manufacture of display chips is very high, requiring cutting-edge technology and an experienced team. At the same time, the support of mainstream manufacturers in the upstream and downstream industry chains are also very important. I am very pleased that Yunyinggu is recognized by financial investors and upstream and downstream partners. The company will continue to work hard with customers on more and more mobile phones and wearable VR devices equipped with Yunyinggu chips."

The Gunderson Dettmer deal team included Zhen Liu and Crystal Zhu.

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