

Andreessen Horowitz announces \$515M Crypto Fund II

Client News

May 1, 2020

Gunderson Dettmer represented Andreessen Horowitz in the formation of its second fund focused on investments in crypto networks and businesses, CNK Fund II, L.P. The fund raised \$515 million in associated capital commitments.

In an **announcement** of the fund Chris Dixon and Katie Haun said, “In just a decade of existence, crypto has gone through several waves. With each new wave, the applications of crypto extend to a greater number of categories and more visionary entrepreneurs enter the space.”

The Gunderson deal team was led by partner Sean Caplice and included Chris Partin, Sally Yi, Lynsey Anderson and Debbie Goodere.

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