

Cockroach Labs Raises \$86.6M Series D

Client News

May 5, 2020

Gunderson Dettmer client Cockroach Labs, developer of an ultra-resilient open source database, raised its Series D financing. The \$86.6 million financing was co-led by Altimeter Capital and BOND with participation from Benchmark, GV, Index Ventures, Redpoint Ventures, FirstMark and Tiger Capital.

In the [announcement of the transaction](#) CEO and co-founder of Cockroach Labs Spencer Kimball said, “The migration to a multi-cloud environment has long been underway at many, if not all, of the top global enterprises. What cannot be taken for granted in the rush to the cloud is resiliency and scalability, which is near impossible to do without a distributed database that is elastic and self-healing... CockroachDB was purpose-built for mission-critical, data-intensive, cloud-deployed applications, and as a result, we are seeing a tremendous increase in demand for our services from companies small and large looking for bulletproof resiliency, effortless scalability and an overall more cost-effective platform.”

The Gunderson deal team included Adam Reuben, Wenli Cai, Valerie Wood and Helen Cheng.

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