

# Tribe Capital Leads Shiprocket Series C Financing

Client News May 11, 2020

Gunderson Dettmer client Tribe Capital led the \$13 million Series C investment in Shiprocket, an e-commerce software platform that automates the shipping processes.

In the announcement of the transaction, co-founder of Tribe Capital Arjun Sethi said, "We invested in Shiprocket because they empower the small to medium businesses that truly represent the heart and soul of any emerging economy. Today, the SME segment lacks capital finance and credit, infrastructure, technology, and marketing strategies. Shiprocket has enabled these businesses to grow at a time of emerging competition enabled by mobile internet and corporations."

The Gunderson Dettmer deal team included Ryan Purcell and Jacquelyn DeVore.

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