Khatabook Raises \$60M Series B

Client News May 20, 2020

Gunderson Dettmer client Khatabook, developer of an application that allows small business owners can record their transactions online, raised their Series B financing. The \$60 million financing was led by B Capital, Sequoia, DST Global and Tencent.

In the announcement of the transaction Ravish Naresh, co-founder and CEO of Khatabook said, "Khatabook is the biggest player in the micro, small and medium business segment in the country, with over 8 Million active merchants on the app. We are looking to work closely with the government and financial institutions to strengthen Indian MSMEs."

The Gunderson Dettmer deal team included Greg Volkmar, David He and Zahrah Devji.

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